

TALISAY WATER DISTRICT

DETAILED BALANCE SHEET

AS OF DECEMBER 2013

| ASSETS | P | <u>PREVIOUS</u> | <u>CURRENT</u> |
|---|---|----------------------|----------------------|
| CURRENT ASSETS | | | |
| CASH ON HAND | | | |
| Cash Collecting Officer | | 112,161.37 | 176,215.51 |
| Petty Cash Fund | | 5,000.00 | - |
| Total Cash on Hand | | 117,161.37 | 176,215.51 |
| CASH IN BANK-LOCAL CURRENCY | | | |
| Cash in Bank-Local Currency-Savings Acct. (LBP) | | 73,619.98 | 73,619.98 |
| Cash in Bank-Local Currency-Current Acct. (DBP) | | 2,262,465.45 | 2,227,545.01 |
| Cash in Bank-Local Currency-Savings Acct. (DBP) RESERVE (NEW) | | 1,669,874.16 | 1,669,874.16 |
| Cash in Bank-Local Currency-Savings Acct. (LBP) RESERVE | | 233,009.66 | 233,009.66 |
| Cash in Bank-Local Currency-Savings Acct. (DBP) RESERVE | | 238,324.66 | 238,324.66 |
| Cash in Bank-Local Currency-Savings Acct. (DBP) TIME DEPOSIT | | 3,071,910.41 | 3,071,910.41 |
| Total Cash in Bank | | 7,549,204.32 | 7,514,283.88 |
| RECEIVABLES | | | |
| Accounts Receivables-Net | | 5,285,580.98 | 4,876,025.87 |
| Accounts Receivable | | 5,581,920.89 | 5,172,365.78 |
| Allowance for Doubtful Accounts | | (296,339.91) | (296,339.91) |
| Other Receivables | | 238,888.71 | 202,624.01 |
| Due from Officers & Employees | | 95,936.67 | 78,516.67 |
| Due from Officers & Employees-Medical | | - | - |
| Due from Officers & Employees-Disallowances | | 313,835.12 | 313,835.12 |
| Due from Officers & Employees-Water Bill | | - | - |
| Total Receivables | | 5,934,241.48 | 5,471,001.67 |
| INVENTORIES | | | |
| Spare Parts Inventory | | 1,876,476.92 | 2,495,480.92 |
| Medical, Dental & Lab. Supplies Inventory | | (66,353.55) | 11,646.45 |
| Total Inventories | | 1,810,123.37 | 2,507,127.37 |
| PREPAYMENTS | | | |
| Other Prepaid Expense | | 15,203.45 | 15,203.45 |
| Total Prepayments | | 15,203.45 | 15,203.45 |
| TOTAL CURRENT ASSETS | | | |
| | | 15,425,933.99 | 15,683,831.88 |
| PROPERTY, PLANT AND EQUIPMENT | | | |
| Other Structures | | 1,391,371.63 | 1,391,371.63 |
| Office Equipment | | 2,315,154.62 | 2,329,434.62 |
| Furnitures & Fixtures | | 109,725.00 | 109,725.00 |
| Communication Equipment | | 727,238.00 | 727,238.00 |
| Other Machineries and Equipment | | 564,601.92 | 564,601.92 |
| IT Equipment & Software | | 1,472,796.97 | 1,483,889.97 |
| Motor Vehicles | | 1,655,648.92 | 1,655,648.92 |
| Collecting & Impounding Reservoirs | | 58,173,004.42 | 58,173,004.42 |
| Structure & Improvement (Pumpng Plant) | | 618,798.86 | 618,798.86 |
| Power Production Equipment | | 117,906.00 | 117,906.00 |
| Pumping Equipment | | 5,233,102.04 | 5,670,502.04 |
| Other Pumping Plant | | 585,190.40 | 585,190.40 |
| Water Treatment Equipment | | 101,700.00 | 101,700.00 |
| Structure & Improvement (Trans. & Treatment Equipment) | | 40,139.00 | 40,139.00 |
| Other Property, Plant & Equipment (Building) | | 373,338.42 | 373,338.42 |
| Transmission & Distribution Mains. | | 334,916.00 | 334,916.00 |
| Meters | | 2,569,863.05 | 2,569,863.05 |
| Hydrants | | 124,145.47 | 124,145.47 |
| Artesian Wells, Res., PS & Cond.-Structures & Improvement | | - | - |
| TOTAL | | 76,508,640.72 | 76,971,413.72 |
| Accumulated Depreciation-Other Structures | | 1,105,284.00 | 1,105,284.00 |
| Accumulated Depreciation-Office Equipment | | 1,566,550.96 | 1,570,514.60 |
| Accumulated Depreciation-Furnitures & Fixtures | | 29,420.70 | 30,385.35 |
| Accumulated Depreciation-Communication Equipment | | 329,974.47 | 331,270.47 |
| Accumulated Depreciation-Other Machineries and Equipment | | 419,775.54 | 420,662.31 |

| | P | <u>PREVIOUS</u> | <u>CURRENT</u> |
|--|----------|----------------------|----------------------|
| Accumulated Depreciation-IT Equipment & Software | | 524,189.68 | 529,822.41 |
| Accumulated Depreciation-Motor Vehicles | | 1,168,438.57 | 1,168,438.57 |
| Accumulated Depreciation-Collecting & Impounding Reservoirs | | 21,347,845.76 | 21,347,845.76 |
| Accumulated Depreciation-Structure & Improvement (Pumping Plant) | | 302,833.98 | 302,833.98 |
| Accumulated Depreciation-Power Production Equipment | | 112,993.25 | 112,993.25 |
| Accumulated Depreciation-Pumping Equipment | | 2,871,282.49 | 2,871,282.49 |
| Accumulated Depreciation-Water Treatment Equipment | | 25,068.23 | 25,068.23 |
| Accumulated Depreciation-Structure & Improvement (Trans. & Treat) | | 26,387.40 | 26,387.40 |
| Accumulated Depreciation-Other Property, Plant & Equipment (Built) | | 336,704.76 | 346,132.07 |
| Accumulated Depreciation-Other Pumping Equipment | | 8,805.46 | 10,185.92 |
| Accumulated Depreciation-Transmission & Distribution Mains. | | 68,486.18 | 70,635.62 |
| Accumulated Depreciation-Meters | | 2,575,256.76 | 2,575,256.76 |
| Accumulated Depreciation-Hydrants | | 124,143.47 | 124,143.47 |
| TOTAL | | <u>32,943,441.66</u> | <u>32,969,142.66</u> |
| NET | | <u>43,565,199.06</u> | <u>44,002,271.06</u> |
| Construction in Progress-Agency Assets | | 103,000.00 | 103,000.00 |
| TOTAL PROPERTY, PLANT & EQUIPMENT | | <u>43,668,199.06</u> | <u>44,105,271.06</u> |
| TOTAL ASSETS | | <u>59,094,133.05</u> | <u>59,789,102.94</u> |
| LIABILITIES AND EQUITY | | | |
| CURRENT LIABILITIES | | | |
| Payable Accounts | | | |
| Accounts Payable | | 105,357.36 | 4,200,861.13 |
| Total | | <u>105,357.36</u> | <u>4,200,861.13</u> |
| Inter-Agency Payables | | | |
| Due to GSIS | | 94,609.10 | 102,524.90 |
| Due to BIR | | (52,099.38) | (48,012.63) |
| Due to PHILHEALTH | | 7,431.95 | 7,431.95 |
| Due to PAG-IBIG | | 32,140.64 | 33,886.58 |
| TOTAL | | <u>82,082.31</u> | <u>95,830.80</u> |
| Other Payables | | | |
| Other Payables | | 73,666.78 | 86,174.66 |
| Other Payables- Suppliers | | 1,546,778.32 | 232,519.83 |
| TOTAL | | <u>1,620,445.10</u> | <u>318,694.49</u> |
| TOTAL CURRENT LIABILITIES | | <u>1,807,884.77</u> | <u>4,615,386.42</u> |
| NON-CURRENT LIABILITIES | | | |
| Loans Payable-Domestic (Long-Term) | | 43,481,183.23 | 43,425,062.23 |
| Total Non-Current Liabilities | | <u>43,481,183.23</u> | <u>43,425,062.23</u> |
| TOTAL LIABILITIES | | <u>45,289,068.00</u> | <u>48,040,448.65</u> |
| Deferred Credits | | | |
| Deferred Charges | | (111,234.30) | (110,444.45) |
| Total | | <u>(111,234.30)</u> | <u>(110,444.45)</u> |
| EQUITY | | | |
| Government Equity | | 8,806,586.97 | 8,806,586.97 |
| Retained Earnings | | 5,109,712.38 | 3,052,511.77 |
| Total Equity | | <u>13,916,299.35</u> | <u>11,859,098.74</u> |
| TOTAL LIABILITIES & EQUITY | P | <u>59,094,133.05</u> | <u>59,789,102.94</u> |

Prepared by:

MARIE GRACE R. MONTECASTRO
Senior Accounting Processor B

Checked by:

ROSE MARY E. CHUA
Manager, Admin. & Gen. Services Div.

Approved:

Engr. Marolito B. Mendoza
General Manager

TALISAY WATER DISTRICT

CASH FLOW STATEMENT For the month of December 2013

CASH FLOWS FROM OPERATING ACTIVITIES:

CASH INFLOWS:

Collection of Receivables (net of ret. Chck.)
Collection of Service Income
Collection of Other Receivables
Collection of Advances & Loans/ Others
Other Cash Receipts

TOTAL

CASH OUTFLOWS:

Payment of Payable-Other Payable
Payment of Payable-Other Payable-Supplier
Payment of Operating Expenses
Remittances of GSIS/Pag-ibig/PHIC/W/holding Taxes
Payment of Inventories/Others/ advances

TOTAL

NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES

CASH FLOWS FROM INVESTING ACTIVITIES:

CASH INFLOWS:

Proceeds from maturing Time Deposits
Proceeds from Quarterly Interest on Cash in Bank
Additional Investment

TOTAL

CASH OUTFLOWS:

Purchase of Office Equipment/ Furn. & Fix./others
Payment of additional Investment in DBP/LBP Reserve Funds

TOTAL

NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES

CASH FLOWS FROM FINANCING ACTIVITIES:

CASH INFLOWS:

Proceeds from Borrowings

TOTAL

CASH OUTFLOWS:

Payment of Domestic Loan

TOTAL

NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES

CASH PROVIDED BY OPERATING, FINANCING & INVESTING A

ADD: CASH AND CASH EQUIVALENTS, BEG.

CASH AND CASH EQUIVALENTS, END.

| P | <u>CURRENT MONTH</u> | <u>YEAR TO DATE</u> |
|---|--------------------------|-----------------------|
| | 3,592,996.71 | 36,337,923.92 |
| | 47,050.00 | 575,290.00 |
| | 88,856.45 | 1,056,989.20 |
| | 3,500.00 | 85,656.62 |
| | 27,032.66 | 67,319.67 |
| | <u>3,759,435.82</u> | <u>38,123,179.41</u> |
| | | 343,637.86 |
| | | 2,351,293.54 |
| | 3,353,791.23 | 30,147,132.70 |
| | 6,753.33 | 103,203.16 |
| | 125,736.56 | 1,690,543.53 |
| | <u>3,486,281.12</u> | <u>34,635,810.79</u> |
| | <u>273,154.70</u> | <u>3,487,368.62</u> |
| | | 2,533.82 |
| | | 100,000.00 |
| | | <u>102,533.82</u> |
| | 192,900.00 | 1,293,456.52 ✓ |
| | | 100,000.00 |
| | <u>192,900.00</u> | <u>1,393,456.52</u> |
| | <u>(192,900.00)</u> | <u>(1,290,922.70)</u> |
| | | 56,121.00 |
| | | 637,927.00 |
| | <u>56,121.00</u> | <u>637,927.00</u> |
| | <u>(56,121.00)</u> | <u>(637,927.00)</u> |
| | <u>24,133.70</u> | <u>1,558,518.92</u> |
| | 7,666,365.69 | 6,131,980.47 |
| P | <u>7,690,499.39</u> | <u>7,690,499.39</u> |

Prepared by:

MARIE GRACE R. MONTECASTRO
Senior Accounting Processor B

Checked by:

ROSE MARY E. CHUA
Manager, Admin. & Gen. Services Div.

Approved by:

ENGR. MANOLITO P. MENDOZA
General Manager

TALISAY WATER DISTRICT
DETAILED INCOME STATEMENT
FOR THE MONTH OF DECEMBER 2013

| INCOME: | | CURRENT MONTH | YEAR-TO-DATE |
|---|---|---------------------|----------------------|
| Income from Waterwork System | P | 3,049,342.05 | 35,629,019.65 |
| Income from Waterwork System-Bulk Sales | | 3,671.90 | 52,611.95 |
| Total Income | | 3,053,013.95 | 35,681,631.60 |
| Add: Other Income | | | |
| Other Service Income | | 33,050.00 | 921,139.29 |
| Fines & Penalties-Business Income | | 138,509.15 | 1,623,062.21 |
| Total Other Income | | 171,559.15 | 2,544,201.50 |
| GROSS INCOME | P | 3,224,573.10 | 38,225,833.10 |

LESS: EXPENSES

PERSONAL SERVICES

| | | | |
|---|---|---------------------|----------------------|
| Salaries & Wages-Regular | P | 375,946.00 | 4,852,459.42 |
| Salaries & Wages-Casual | | 44,255.00 | 587,457.02 |
| Personnel Economic Relief (PERA) | | 23,000.00 | 296,500.00 |
| Additional Compensation (ADCOM) | | 27,000.00 | 301,500.00 |
| Representation Allowance (RA) | | 17,500.00 | 210,000.00 |
| Transportation Allowance (TA) | | 17,500.00 | 210,000.00 |
| Clothing/ Uniform Allowance | | - | 125,000.00 |
| Productivity Incentive Allowance | | - | 62,500.00 |
| Other Bonuses & Allowances | | 775,301.50 | 1,742,961.50 |
| Honoraria | | 52,422.76 | 785,831.11 |
| Cash Gift | | - | 125,000.00 |
| Year End Bonus | | - | - |
| Life & Retirement Insurance Contributions | | 52,884.12 | 634,609.44 |
| PAG-IBIG Contributions | | 12,606.03 | 151,272.36 |
| PHILHEALTH Contributions | | 4,775.00 | 56,925.00 |
| Other Personnel Benefits | | - | 15,776.76 |
| Total Personal Services | P | 1,403,190.41 | 10,157,792.61 |

MAINTENANCE AND OPERATING EXPENSES

| | | |
|---|--------------|---------------|
| Travelling Expenses-Local | 5,295.00 | 310,448.74 |
| Training Expenses | 17,140.00 | 225,079.88 |
| Office Supplies Expenses | 137,354.40 | 662,199.60 |
| Medical, Dental & Laboratory Expenses | 31,539.00 | 355,886.50 |
| Gasoline, Oil & Lubricants Expenses | 20,400.00 | 1,082,050.59 |
| Postage and Delivery Expenses | 795.00 | 5,154.00 |
| Other Office Supplies Expense | 1,715.00 | 9,115.00 |
| Electricity Expenses | 2,081,349.52 | 10,026,307.34 |
| Telephone Expense-Landline | 8,038.17 | 106,526.01 |
| Telephone Expense-Mobile | 2,966.62 | 72,713.03 |
| Internet Expense | - | 3,190.00 |
| Cable, Satellite, Telegraph & Radio Expense | - | 2,180.00 |
| Advertising Expense | - | 6,500.00 |
| Rent Expense | 26,315.79 | 289,473.69 |
| Representation Expense | 1,200.00 | 18,000.00 |
| Transportation and Delivery Expenses | - | 4,388.00 |
| Membership Dues and Cont. to Organizations | - | 28,715.00 |
| Other Professional Services | - | 1,900.00 |
| Survey Expense | - | 500.00 |
| Rewards and Other Claims | 3,500.00 | 68,500.00 |
| Security Services | 58,702.20 | 179,678.76 |
| Rep. & Maint.-Office Building | - | 117,073.72 |
| Rep. & Maint.-Other Structures | - | 195,203.00 |
| Rep. & Maint.-Office Equipment | 3,750.00 | 48,777.00 |
| Rep. & Maint.-Furnitures & Fixtures | - | 1,038.00 |
| Rep. & Maint.-IT Equipment & Software | 1,150.00 | 2,920.00 |
| Rep. & Maint.-Communication Equipment | - | - |
| Rep. & Maint.-Other Machineries & Equipment | 435.00 | 7,024.00 |
| Rep. & Maint.-Motor Vehicles | 77,643.00 | 398,709.90 |

| | | |
|--|-----------------------|----------------------|
| Rep. & Maint.-Other Transportation & Equipment | 3,209.00 | 3,209.00 |
| Rep. & Maint.-Other Property, Plant & Equipment | 1,325.60 | 33,814.70 |
| Rep. & Maint.-Artesian Wells, Reservriors, PS & Conduits | 562,856.81 | 2,768,255.12 |
| Donations | 21,000.00 | 26,500.00 |
| Taxes, Duties & Licenses | 52,927.48 | 843,760.89 |
| Total Maintenance and Operating Expenses | P 3,120,607.59 | 17,904,791.55 |

Depreciation Expenses:

| | | |
|--|------------------|-------------------|
| Depreciation Expense-Office Equipment | 3,963.64 | 34,477.21 |
| Depreciation Expense-Furnitures & Fixtures | 964.65 | 11,488.05 |
| Depreciation Expense-Commucation Equipment | 1,296.00 | 8,577.00 |
| Depreciation Expense-Other Machineries & Equipment | 886.77 | 8,108.85 |
| Depreciation Expense-IT Equipment & Software | 5,632.73 | 58,673.97 |
| Depreciation Expense-Other Pumping Equipment | 1,380.46 | 6,885.92 |
| Depreciation Expense-Pumping Equipment | 9,427.31 | 85,565.22 |
| Depreciation Expense-Transmission & Dist. Mains | 2,149.44 | 25,793.28 |
| Total Depreciation Expense | 25,701.00 | 239,569.50 |

Financial Expenses

| | | |
|-------------------------------------|-----------------------|----------------------|
| Interest Expense | 439,856.00 | 5,313,797.00 |
| Total Financial Expense | 439,856.00 | 5,313,797.00 |
| TOTAL EXPENSES | 4,989,355.00 | 33,615,950.66 |
| INCOME (LOSS) FROM OPERATION | (1,764,781.90) | 4,609,882.44 |

Add (Deduct) Other Income/ Expenses:

| | | |
|------------------------|--------------------|------------------|
| Interest Income | 4,299.06 | 11,278.66 |
| Miscellaneous Expenses | (88,631.39) | (267,865.42) |
| Miscellaneous Income | 24,433.45 | 270,159.30 |
| Total Other Income | (59,898.88) | 13,572.54 |

| | | |
|--------------------------|-------------------------|---------------------|
| NET INCOME (LOSS) | P (1,824,680.78) | 4,623,454.98 |
|--------------------------|-------------------------|---------------------|

Prepared by:

MARIE GRACE R. MONTECASTRO
Senior Accounting Processor B

Checked and Noted by:

ROSE MARY E. CHUA
Manager, Admin. & Gen. Services Div.

Approved:

ENGR. MANOLITO B. MENDOZA
General Manager