



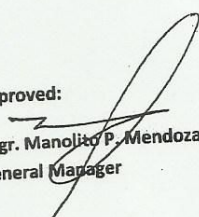
TALISAY WATER DISTRICT
DETAILED BALANCE SHEET
AS OF DECEMBER 2014

ASSETS	P	PREVIOUS	CURRENT
CURRENT ASSETS			
CASH ON HAND			
Cash Collecting Officer		127,971.62	201,394.47
Petty Cash Fund		5,000.00	-
Total Cash on Hand		132,971.62	201,394.47
CASH IN BANK-LOCAL CURRENCY			
Cash in Bank-Local Currency-Savings Acct. (LBP)		73,619.98	73,619.98
Cash in Bank-Local Currency-Current Acct. (DBP)		5,300,216.01	4,092,333.91
Cash in Bank-Local Currency-Savings Acct. (DBP) RESERVE (NEW)		1,919,874.16	1,969,874.16
Cash in Bank-Local Currency-Savings Acct. (LBP) RESERVE		233,009.66	233,009.66
Cash in Bank-Local Currency-Savings Acct. (DBP) RESERVE		238,324.66	238,324.66
Cash in Bank-Local Currency-Savings Acct. (DBP) TIME DEPOSIT		3,071,910.41	3,071,910.41
Total Cash in Bank		10,836,954.88	9,679,072.78
RECEIVABLES			
Accounts Receivables-Net		5,897,719.84	5,989,998.23
Accounts Receivable		6,194,059.75	6,286,338.14
Allowance for Doubtful Accounts		(296,339.91)	(296,339.91)
Other Receivables		550,167.23	539,067.23
Due from Officers & Employees		76,564.28	157,650.28
Due from Officers & Employees-Communication		810.00	927.50
Due from Officers & Employees-Disallowances		313,835.12	313,835.12
Due from Officers & Employees-Water Bill		8,901.83	3,450.78
Total Receivables		6,847,998.30	7,004,929.14
INVENTORIES			
Spare Parts Inventory		2,530,500.46	2,694,204.15
Medical, Dental & Lab. Supplies Inventory		(7,353.55)	34,246.45
Total Inventories		2,523,146.91	2,728,450.60
PREPAYMENTS			
Other Prepaid Expense		15,203.45	15,203.45
Total Prepayments		15,203.45	15,203.45
TOTAL CURRENT ASSETS		20,356,275.16	19,629,050.44
PROPERTY, PLANT AND EQUIPMENT			
Other Structures		1,391,371.63	1,391,371.63
Office Equipment		2,342,809.62	2,342,809.62
Furnitures & Fixtures		112,649.00	112,649.00
Communication Equipment		884,838.00	884,838.00
Other Machineries and Equipment		564,601.92	593,601.92
IT Equipment & Software		1,558,878.97	1,580,068.97
Motor Vehicles		1,655,648.92	1,655,648.92
Collecting & Impounding Reservoirs		58,173,004.42	58,173,004.42
Structure & Improvement (Pumping Plant)		618,798.86	618,798.86
Power Production Equipment		117,906.00	117,906.00
Pumping Equipment		6,417,252.04	6,417,252.04
Other Pumping Plant		585,190.40	588,990.40
Water Treatment Equipment		101,700.00	101,700.00
Structure & Improvement (Trans. & Treatment Equipment)		40,139.00	40,139.00
Other Property, Plant & Equipment (Building)		373,338.42	373,338.42
Transmission & Distribution Mains.		681,336.00	1,208,767.84
Meters		2,584,738.05	2,584,738.05
Hydrants		124,145.47	124,145.47
Artesian Wells, Res., PS & Cond.-Structures & Improvement		-	-
TOTAL		78,328,346.72	78,909,768.56
Accumulated Depreciation-Other Structures		1,105,284.00	1,105,284.00
Accumulated Depreciation-Office Equipment		1,611,770.92	1,615,631.96
Accumulated Depreciation-Furnitures & Fixtures		40,996.50	41,961.15
Accumulated Depreciation-Communication Equipment		351,367.97	355,570.47
Accumulated Depreciation-Other Machineries and Equipment		430,416.78	431,303.55

	P	<u>PREVIOUS</u>	<u>CURRENT</u>
Accumulated Depreciation-IT Equipment & Software		609,412.73	616,895.40
Accumulated Depreciation-Motor Vehicles		1,168,438.57	1,168,438.57
Accumulated Depreciation-Collecting & Impounding Reservoirs		21,347,845.76	21,347,845.76
Accumulated Depreciation-Structure & Improvement (Pumping Plant)		302,833.98	302,833.98
Accumulated Depreciation-Power Production Equipment		112,993.25	112,993.25
Accumulated Depreciation-Pumping Equipment		2,871,282.49	2,871,282.49
Accumulated Depreciation-Water Treatment Equipment		25,068.23	25,068.23
Accumulated Depreciation-Structure & Improvement (Trans. & Treat)		26,387.40	26,387.40
Accumulated Depreciation-Other Property, Plant & Equipment (Built)		475,047.48	491,161.04
Accumulated Depreciation-Other Pumping Equipment		25,370.98	26,751.44
Accumulated Depreciation-Transmission & Distribution Mains.		105,535.86	111,217.30
Accumulated Depreciation-Meters		2,575,256.76	2,575,256.76
Accumulated Depreciation-Hydrants		124,143.47	124,143.47
TOTAL		<u>33,309,453.13</u>	<u>33,350,026.22</u>
NET		<u>45,018,893.59</u>	<u>45,559,742.34</u>
Construction in Progress-Agency Assets		103,000.00	103,000.00
TOTAL PROPERTY, PLANT & EQUIPMENT		<u>45,121,893.59</u>	<u>45,662,742.34</u>
TOTAL ASSETS		<u>65,478,168.75</u>	<u>65,291,792.78</u>
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Payable Accounts		1,855,495.68	3,284,678.74
Accounts Payable		1,855,495.68	3,284,678.74
Total		<u>1,855,495.68</u>	<u>3,284,678.74</u>
Inter-Agency Payables		146,558.27	147,161.88
Due to GSIS		(30,096.56)	(21,660.49)
Due to BIR		7,473.41	7,473.49
Due to PHILHEALTH		20,307.83	27,090.15
Due to PAG-IBIG		144,242.95	160,065.03
TOTAL		<u>146,558.27</u>	<u>147,161.88</u>
Other Payables		79,160.25	45,936.27
Other Payables		79,160.25	45,936.27
TOTAL		<u>79,160.25</u>	<u>45,936.27</u>
TOTAL CURRENT LIABILITIES		<u>2,078,898.88</u>	<u>3,490,680.04</u>
NON-CURRENT LIABILITIES			
Loans Payable-Domestic (Long-Term)		42,769,358.23	42,706,106.23
Total Non-Current Liabilities		42,769,358.23	42,706,106.23
TOTAL LIABILITIES		<u>44,848,257.11</u>	<u>46,196,786.27</u>
Deferred Credits		(108,826.99)	(113,569.85)
Deferred Charges		(108,826.99)	(113,569.85)
Total		<u>(108,826.99)</u>	<u>(113,569.85)</u>
EQUITY			
Government Equity		11,859,098.74	11,859,098.74
Retained Earnings		8,879,639.89	7,349,477.62
Total Equity		<u>20,738,738.63</u>	<u>19,208,576.36</u>
TOTAL LIABILITIES & EQUITY	P	<u>65,478,168.75</u>	<u>65,291,792.78</u>

Prepared by:

MARIE GRACE R. MONTECASTRO
Senior Accounting Processor B

Checked by:

ROSE MARY E. CHUA
Manager, Admin. & Gen. Services Div.

Approved:

Engr. Manolito P. Mendoza
General Manager

TALISAY WATER DISTRICT

CASH FLOW STATEMENT For the month of December 2014

	<u>CURRENT</u>	<u>YEAR TO DATE</u>
	<u>MONTH</u>	
CASH FLOWS FROM OPERATING ACTIVITIES:		
CASH INFLOWS:		
Collection of Receivables (net of ret. Chck.)	3,065,841.15	38,910,611.16
Collection of Service Income	50,170.00	672,218.65
Collection of Other Receivables	78,100.00	1,018,626.78
Collection of Advances & Loans/ Others	7,917.17	112,106.88
Other Cash Receipts	-	16,980.14
TOTAL	3,202,028.32	40,730,543.61
CASH OUTFLOWS:		
Payment of Payable-Other Payable	92,633.98	851,922.92
Payment of Payable-Supplier	-	2,327,491.45
Payment of Operating Expenses	3,327,228.98	29,904,198.97
Remittances of GSIS/Pag-ibig/PHIC/W/holding Taxes	(9,934.08)	(31,470.23)
Payment of Inventories/Others/ advances	581,716.69	3,177,884.44
TOTAL	3,991,645.57	36,230,027.55
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(789,617.25)	4,500,516.06
 CASH FLOWS FROM INVESTING ACTIVITIES:		
CASH INFLOWS:		
Proceeds from maturing Time Deposits		1,930.80
Proceeds from Quarterly Interest on Cash in Bank		300,000.00
Additional Deposit	50,000.00	301,930.80
TOTAL	50,000.00	301,930.80
CASH OUTFLOWS:		
Purchase of Office Equipment/P/s Equipment/ Furn. & Fix./others	236,590.00	1,593,523.00
Payment of additional Deposit in DBP/LBP Reserve Funds	50,000.00	300,000.00
TOTAL	286,590.00	1,893,523.00
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	(236,590.00)	(1,591,592.20)
 CASH FLOWS FROM FINANCING ACTIVITIES:		
CASH INFLOWS:		
Proceeds from Borrowings		
TOTAL		
CASH OUTFLOWS:		
Payment of Domestic Loan	63,252.00	718,956.00
TOTAL	63,252.00	718,956.00
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	(63,252.00)	(718,956.00)
 CASH PROVIDED BY OPERATING, FINANCING & INVESTING A	(1,089,459.25)	2,189,967.86
 ADD: CASH AND CASH EQUIVALENTS, BEG.	10,969,926.50	7,690,499.39
 CASH AND CASH EQUIVALENTS, END.	9,880,467.25	9,880,467.25

Prepared by:

MARIE GRACE R. MONTECASTRO
Senior Accounting Processor B

Checked by:

ROSE MARY E. CHUA
Manager, Admin. & Gen. Services Div.

Approved by:

ENGR. MANOLITO P. MENDOZA
General Manager

TALISAY WATER DISTRICT
DETAILED INCOME STATEMENT
FOR THE MONTH OF DECEMBER 2014

INCOME:		CURRENT MONTH	YEAR-TO-DATE
Income from Waterwork System	P	3,022,354.05	38,688,500.66
Income from Waterwork System-Bulk Sales		4,070.30	60,456.71
Total Income		<u>3,026,424.35</u>	<u>38,748,957.37</u>
Add: Other Income			
Other Service Income		52,170.00	932,718.65
Fines & Penalties-Business Income		135,265.95	1,379,618.19
Total Other Income		<u>187,435.95</u>	<u>2,312,336.84</u>
GROSS INCOME	P	<u>3,213,860.30</u>	<u>41,061,294.21</u>

LESS: EXPENSES

PERSONAL SERVICES

Salaries & Wages-Regular	P	379,715.00	5,052,872.09
Salaries & Wages-Casual		44,255.00	535,757.87
Personnel Economic Relief (PERA)		25,000.00	297,000.00
Additional Compensation (ADCOM)		25,000.00	297,000.00
Representation Allowance (RA)		17,500.00	210,000.00
Transportation Allowance (TA)		17,500.00	210,000.00
Clothing/ Uniform Allowance		-	125,000.00
Productivity Incentive Allowance		-	60,000.00
Other Bonuses & Allowances		780,955.00	1,710,399.50
Honoraria		55,475.00	704,306.00
Cash Gift		-	62,500.00
Year End Bonus		-	-
Life & Retirement Insurance Contributions		53,322.24	637,058.84
PAG-IBIG Contributions		12,716.15	151,901.45
PHILHEALTH Contributions		4,812.50	57,675.00
Other Personnel Benefits		-	-
Total Personal Services	P	<u>1,416,250.89</u>	<u>10,111,470.75</u>

MAINTENANCE AND OPERATING EXPENSES

Travelling Expenses-Local	16,001.00	380,369.87
Training Expenses	6,620.00	444,553.67
Office Supplies Expenses	26,981.35	524,504.63
Medical, Dental & Laboratory Expenses	27,950.00	377,078.00 ✓
Gasoline, Oil & Lubricants Expenses	70,046.00	650,550.48 ✓
Postage and Delivery Expenses	665.00	5,175.00
Other Office Supplies-Expense		
Electricity Expenses	1,885,296.36	10,244,866.47 ✓
Telephone Expense-Landline	8,648.59	102,269.81
Telephone Expense-Mobile	7,595.09	88,005.69
Internet Expense	-	-
Cable, Satellite, Telegraph & Radio Expense	-	-
Advertising Expense	-	6,960.00
Rent Expense	26,315.79	315,789.48
Awards and Indemnities	-	800.00
Representation Expense	-	15,100.00 ✓
Transportation and Delivery Expenses		
Membership Dues and Cont. to Organizations		
Other Professional Services	500.00	1,950.00
Survey Expense		
Rewards and Other Claims	6,000.00	56,250.00
Security Services	30,006.99	352,650.46
Rep. & Maint.-Office Building		3,200.00
Rep. & Maint.-Other Structures		
Rep. & Maint.-Other Leasehold Improvements		435.00
Rep. & Maint.-Office Equipment	650.00	14,628.00
Rep. & Maint.-Furniture & Fixtures		70.00
Rep. & Maint.-IT Equipment & Software	94.75	5,899.75
Rep. & Maint.-Communication Equipment		

Rep. & Maint.-Other Machineries & Equipment	-	12,232.00
Rep. & Maint.-Motor Vehicles	19,542.00	492,527.00
Rep. & Maint.-Other Transportation & Equipment	-	4,182.00
Rep. & Maint.-Other Property, Plant & Equipment	25,100.00	82,960.40
Rep. & Maint.-Artesian Wells, Reserviors, PS & Conduits	597,058.69	3,095,795.61
Donations	1,000.00	15,000.00
Taxes, Duties & Licenses	92,638.66	879,363.92
Total Maintenance and Operating Expenses	P 2,848,710.27	18,173,167.24

Depreciation Expenses:

Depreciation Expense-Office Equipment	3,861.04	45,117.36
Depreciation Expense-Furnitures & Fixtures	964.65	11,575.80
Depreciation Expense-Commucation Equipment	4,202.50	24,300.00
Depreciation Expense-Other Machineries & Equipment	886.77	10,641.24
Depreciation Expense-IT Equipment & Software	7,482.67	87,072.99
Depreciation Expense-Other Pumping Equipment	1,380.46	16,565.52
Depreciation Expense-Pumping Equipment	16,113.56	145,028.97
Depreciation Expense-Transmission & Dist. Mains	5,681.44	40,581.68
Total Depreciation Expense	40,573.09	380,883.56

Financial Expenses

Interest Expense	432,725.00	5,232,768.00
Total Financial Expense	432,725.00	5,232,768.00
TOTAL EXPENSES	4,738,259.25	33,898,289.55
INCOME (LOSS) FROM OPERATION	(1,524,398.95)	7,163,004.66

Add (Deduct) Other Income/ Expenses:

Interest Income	-	1,930.80
Miscellaneous Expenses	(23,751.31)	(251,214.14)
Miscellaneous Income	17,987.99	435,756.30
Total Other Income	(5,763.32)	186,472.96
NET INCOME (LOSS)	P (1,530,162.27)	7,349,477.62

Prepared by:

MARIE GRACE R. MONTECASTRO
Senior Accounting Processor B

Checked and Noted by:

ROSE MARY E. CHUA
Manager, Admin. & Gen. Services Div.

Approved:

ENGR. MANOLITO P. MENDOZA
General Manager